

BSPPTO Treasurer's Report

June 8, 2021

Funds per QuickBooks:	\$71,707.50
Operating Fund	\$24,635.30
Reserve Restricted Fund:	\$2,752.42
Capital Improvement Fund:	\$1,591.81
Fundraiser Reserve:	\$4,499.83
Garden Fund:	\$0.00
General Fund:	\$38,228.14

These amounts
total the funds in
Quickbooks

But wait...what does all of this mean to ME?!

Operating Fund :: These are the remaining funds that have been set aside to meet the budget that was established for the school year (see Adopted Budget); it covers reoccurring things like field trips, teacher funds, Art Lit, GeoQuest, etc

Reserve Restricted Fund :: These are funds that have been previously promised/approved, but not yet spent. Also, funds held in reserve for 5th Grade fundraising efforts for end of year party

Capital Improvement Fund :: These are funds that have been set aside from the Jog-A-Thon and Read-A-Thon, 20% of the total raised, to fund future "big" projects at Bethany. The big projects have yet to be determined and will first have to be approved through a voting process during the monthly PTO meetings

Fundraiser Reserve :: Per the PTO Bylaws, we must reserve 20% of the previous years funds raised from the Jog-A-Thon and Read-A-Thon in the event that we raise \$0 this year; this would allow the PTO to operate at a minimum and very basic level

General Fund :: These are the remaining funds after all of the above have been factored in

